

WOODLANDOR HOLDINGS BERHAD

(Incorporated in Malaysia)

(Company No.376693-D)

Condensed Consolidated Statement of Comprehensive Income for the period ended 30 June 2014

	Note	2014 Current quarter ended 30 June RM'000	2013 Comparative quarter ended 30 June RM'000	2014 6 months Cumulative to date RM'000	2013 6 months Cumulative to date RM'000
Revenue		7,471	8,415	14,099	16,384
Operating expenses		(6,725)	(9,272)	(13,018)	(16,877)
Other operating income		344	1,224	539	1,323
Profit from operations		1,090	367	1,620	830
Interest expense		(103)	(129)	(183)	(270)
Interest income		16	16	30	32
Profit before tax	B5	1,003	254	1,467	592
Income tax expense	B6	(279)	(196)	(510)	(412)
Net profit for the period		724	58	957	180
Attributable to:					
Equity holders of the parent		724	58	957	180
Non-controlling interests		-	-	-	-
Net profit for the period		724	58	957	180
Earnings per ordinary share of RM1.00 each (sen)					
- Basic	B11	1.81	0.14	2.39	0.45
- Diluted		Note	Note	Note	Note

Note:

Fully diluted earnings per share for the current quarter has not been disclosed as the average exercise price of the share options granted pursuant to the ESOS is above the average fair value of the Company's shares during the current quarter. The potential effect of the conversion of such options would be anti-dilutive.

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the annual audited financial statements for the year ended 31 December 2013)

WOODLANDOR HOLDINGS BERHAD

(Incorporated in Malaysia)

(Company No.376693-D)

Condensed Consolidated Statement of Financial Position as of 30 June 2014

	As of 30 June 2014 RM'000	Audited As of 31 December 2013 RM'000
Note		
ASSETS		
Non-Current Assets		
Property, plant and equipment	21,738	21,357
Investment properties	8,509	8,509
Prepaid lease payments	1,019	1,025
Other investments available for sale	8	8
Intangible asset	-	-
	<hr/>	<hr/>
Total Non-Current Assets	31,274	30,899
Current Assets		
Inventories	8,497	9,855
Trade receivables (net of allowance for doubtful debts)	10,361	10,359
Amount due from customers for contract work	55	55
Other receivables and prepaid expenses	1,389	990
Tax recoverable	20	10
Deposits with licensed banks	4,103	4,826
Cash and bank balances	1,613	2,352
	<hr/>	<hr/>
Total Current Assets	26,038	28,447
TOTAL ASSETS	57,312	59,346

(Forward)

		As of 30 June 2014 RM'000	Audited As of 31 December 2013 RM'000
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the parent			
Share capital		40,001	40,001
Reserves		3	(954)
Total equity		<u>40,004</u>	<u>39,047</u>
Long-term and Deferred Liabilities			
Long-term borrowings	B8	1,377	1,092
Deferred tax liabilities		814	778
Total Long-Term and Deferred Liabilities		<u>2,191</u>	<u>1,870</u>
Current Liabilities			
Trade payables		6,289	9,289
Amount due to customers for contract work		7	7
Other payables and accrued expenses		1,568	2,490
Short-term borrowings	B8	6,492	6,219
Tax liabilities		761	424
Total Current Liabilities		<u>15,117</u>	<u>18,429</u>
Total Liabilities		<u>17,308</u>	<u>20,299</u>
TOTAL EQUITY AND LIABILITIES		<u>57,312</u>	<u>59,346</u>
Net assets per share (RM)		<u>1.00</u>	<u>0.98</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the annual audited financial statements for the year ended 31 December 2013)

WOODLANDOR HOLDINGS BERHAD

(Incorporated in Malaysia)

(Company No.376693-D)

Condensed Consolidated Statement of Changes In Equity for the period ended 30 June 2014

	Share Capital RM'000	Non distributable reserve - Share Premium RM'000	Retained profits / (Accumulated Losses) RM'000	Shareholders' Equity RM'000
Balance as of 1 January 2014	40,001	1	(955)	39,047
Net profit for the period	-	-	957	957
Balance as of 30 June 2014	40,001	1	2	40,004
Balance as of 1 January 2013	40,001	1	(1,284)	38,718
Net profit for the period	-	-	180	180
Balance as of 30 June 2013	40,001	1	(1,104)	38,898

(The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the annual audited financial statements for the year ended 31 December 2013)

WOODLANDOR HOLDINGS BERHAD

(Incorporated in Malaysia)

(Company No.376693-D)

Condensed Consolidated Statement of Cash Flow for the period ended 30 June 2014

	For the period ended 30 June 2014 RM'000	For the period ended 30 June 2013 RM'000
CASH FLOWS FROM/(USED IN) OPERATING ACTIVITIES		
Profit before tax	1,467	592
Adjustments for:		
Depreciation of property, plant and equipment	513	488
Interest expense	183	270
Amortisation of intangible assets	-	18
Amortisation of prepaid lease payments	6	6
Gain on disposal of property, plant and equipment	(83)	-
Gain on disposal of asset held for sale	-	(50)
Allowance for doubtful debts no longer required	(345)	(779)
Interest income	(30)	(297)
Operating Profit Before Working Capital Changes	1,711	248
Changes in working capital :		
Net change in current assets	1,309	(1,614)
Net change in current liabilities	(3,929)	1,710
Cash Generated (Used In) / From Operations	(909)	344
Tax paid	(147)	(216)
Tax refunded	-	27
Net Cash (Used In)/ From Operating Activities	(1,056)	155
CASH FLOWS FROM/(USED IN) INVESTING ACTIVITIES		
Proceeds from disposal of property, plant and equipment	83	-
Proceeds from disposal of assets held for sale	-	2,350
Interest received	30	90
Interest income received from legal claim	-	207
Purchase of property, plant and equipment	(354)	(116)
Addition of investment properties	-	(151)
Increase in fixed deposits pledged with licensed banks	(39)	(14)
Net Cash (Used In) / From Investing Activities	(280)	2,366

(Forward)

	For the period ended 30 June 2014 RM'000	For the period ended 30 June 2013 RM'000
CASH FLOWS USED IN FINANCING ACTIVITIES		
Increase / (Decrease) in short-term borrowings	271	(904)
Interest expense paid	(183)	(270)
Net payment of hire-purchase obligations	(83)	(196)
Net repayment of term loans	(170)	(1,112)
	<hr/>	<hr/>
Net Cash Used In Financing Activities	(165)	(2,482)
	<hr/>	<hr/>
NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS	(1,501)	39
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	6,137	4,446
	<hr/>	<hr/>
CASH AND CASH EQUIVALENTS AT END OF PERIOD	4,636	4,485
	<hr/>	<hr/>
Cash and cash equivalents comprise:		
Cash and bank balances	1,613	741
Fixed deposits with licensed banks	4,103	4,793
	<hr/>	<hr/>
	5,716	5,534
Less : Non cash and cash equivalents		
Fixed deposits pledged with licensed banks	(1,080)	(1,049)
	<hr/>	<hr/>
	4,636	4,485
	<hr/>	<hr/>

(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the annual audited financial statements for the year ended 31 December 2013)